Assemblymember Shamberg

Submitted by:

Assemblyman Tremaine &/

Prepared by:

For Reading: February 3, 2004

CLERK'S OFFICE
APPROVED
Date: 3-/6-64

ANCHORAGE, ALASKA AO 2004-56

AN ORDINANCE APPROVING A LONG-TERM LEASE OF DEDICATED PARK LAND IN RUTH ARCAND PARK, AT THE SECTION 16 EQUESTRIAN CENTER, TO ANCHORAGE HORSE COUNCIL, INC., A NON-PROFIT CORPORATION, FOR LESS THAN FAIR MARKET VALUE.

WHEREAS, the Anchorage Horse Council, Inc., a non-profit corporation, has managed the Section 16 Equestrian Center (hereinafter "Center"), also known as the William Clark Chamberlin Equestrian Center, located in a portion of Ruth Arcand Park, under a management agreement administered by the Department of Parks and Recreation since 1985; and

WHEREAS, over the course of the management agreement, the Anchorage Horse Council, Inc. has constructed permanent improvements for the benefit of the Municipality; and

WHEREAS, at the request of, and in consideration of, the Anchorage Horse Council, Inc.'s continued and effective management and operation of the Center for Anchorage and its citizens, the Municipality proposes to lease the Center to the Anchorage Horse Council, Inc., at less than fair market value, in an effort to aide further development and enhancement of the Center facilities for a public purpose beneficial to the Municipality and the public; and

WHEREAS, the Center consists of approximately 334.57 acres m/l in Ruth Arcand Park, at Tract D, Section 16 Subdivision, Plat No. 86-824; and

WHEREAS, pursuant to Anchorage Ordinance 90-71(S), Ruth Arcand Park is dedicated to park and recreational uses, the lease of which must be approved by the voters of the Municipality of Anchorage pursuant to Anchorage Municipal Charter §10.02(8) and Anchorage Municipal Code Section 25.30.020;

WHEREAS, a companion ordinance, Anchorage Ordinance 2004-55, containing a ballot proposition to the voters of the Municipality of Anchorage, as required by Anchorage Municipal Charter §10.02(8) and Anchorage Municipal Code Section 25.30.020, has been submitted for approval subject to approval of the long-term lease described herein; now therefore,

## THE ANCHORAGE MUNICIPAL ASSEMBLY ORDAINS:

Section 1. The Assembly hereby approves the long-term lease between the Municipality of Anchorage and the Anchorage Horse Council, Inc. for the Section 16 Equestrian Center, also known as the William Clark Chamberlin Equestrian Center, consisting of approximately 334.57 acres m/l, located in Ruth Arcand Park, more particularly described as Tract D, Section 16

Subdivision, according to Plat 86-724, located within the Anchorage Recording District, Third Judicial District, State of Alaska, the terms and conditions of which are summarized in the Assembly Memorandum submitted to the Assembly in support of this ordinance. The Assembly specifically finds that the disposal of municipal land by long-term lease at less than fair market value to Anchorage Horse Council, Inc., a non-profit corporation, will allow the use of the land for a public purpose beneficial to the Municipality, as required by Anchorage Municipal Code Section 25.30.040. Section 3. This ordinance shall take effect immediately upon passage and approval. PASSED AND APPROVED by the Anchorage Municipal Assembly this 16th day of March , 2004. ATTEST: Municipal Clerk